

LIFESTYLE BUDGET PLANNER

On this sheet you can start to plan out exactly how much your ideal lifestyle might cost.

Often we dream about having the finances to travel the world, or live in our favorite city or embrace specific experiences, but rarely do we actually work out how much our ideal lifestyle might cost us.

As a result many budding lifestyle entrepreneurs believe they need to build a million dollar business or gather a million TikTok followers to achieve their goals, when in reality, you may need far less.

As an example, to live in Thailand with my family, we can live like kings and be financially independent with only \$5000 a month. That's \$60k a year. A far cry from needing to build a million dollar business.

Another friend of mine needs only \$2k a month to house sit her way with her husband around South America and have the time of her life.

It's completely dependent on the lifestyle you're looking for. Clearly if you want a Ferrari and your primary mode of transport is a helicopter you may need a bit more. But in order to get clear on the direction of your lifestyle business, you need to first start with a specific goal of how much you actually need to earn every month from your business to live the life you dream about.

Use the table below to help you get started planning your ideal lifestyle budget.

Think about things such as;

- How much do you need for mortgage, rent or travel costs?
- How much do you need to pay for schooling or parent care, etc?
- How much do you need every month to eat, live, play, learn new skills, invest, etc?

Complete the table below adding any categories relevant to your lifestyle vision and start calculating your freedom budget!

COST DESCRIPTION	COST	NOTES
Accommodation		
Utilities		
Food & Drink		
Transport		
Entertainment		
Loans		
Insurance/Medical		
Clothes		
Doodads (Luxury goods)		
Travel		
Education		
Contingency		
Other		
TOTAL COST		

If you're not sure how much things cost, talk to people currently living the lifestyle you'd like to emulate and get some numbers from them.

For example;

- How much does it actually cost to house sit my way across Mexico?
- How much does it actually cost to move and live in Thailand?
- How much does it actually cost to rent an apartment in *(insert ideal city)*?
- How much does it actually cost to rent a boat and sail around *(insert dream location)* for 6 months of the year?
- How much does it actually cost to *(insert your dream lifestyle here)*?

I think you'll find that the amount you actually need to live the life you dream about is nowhere near the amount you think it is.

Once calculated, write out your number in big bold letters and put it somewhere you can see it every single day.

My total monthly lifestyle freedom budget is;